Notes from DDS Stakeholder Meeting

1. DDS Update
   1. Announcement of SDC closure – end 2018
   2. Best guess of how much development it will take? How does it impact housing?
   3. 406 individuals at SDC.
   4. 6 Regional Centers with 10 or more people
   5. Number of homes by type?
   6. 55 homes in development. 77 more need to be developed (estimate).
   7. Mostly funded by $43mm May revise (still CPP) plus CPP FY15-16
   8. $950k for acq, reno, provider start up
   9. $850k for EBSH (all start-up)
   10. $750k for other types of services (113’s) 113’s are SRF’s. (all start-up)
   11. Fairview is next
   12. $67mm CPP = $20mm for start-up, the rest for placement, deflection and operations
2. What are the things that help get development started quickly?
   1. 23 months from acquisition to licensure
   2. Improvements on approval of Housing Plan (Proposal)
   3. Resource analyst only for Sonoma closure to speed up licensing
   4. A version of SCIHLP for northern CA
   5. DDS meeting with RC’s in July to discuss the concept of a “hub”
   6. O/C report – can we get an official report from licensing?
      1. There is an evaluator’s manual that they use. The 300’ isn’t actually law.
3. Profit Participation Agreement
   1. Have to look into whether or not we retroactively replace PPA with Note
4. Restrictive Covenant
   1. Funding contingency language
5. Reserve for Replacement
   1. Have we done a study on RfR requirement on a type of property?
   2. Share any thoughts we have on how we might better analyze the RfR need
6. Send DDS Brilliant Corners form of escrow instructions